

MACHINE TOOLS AUTOMATION ENGINEERING INNOVATION



POST-SHOW REPORT

6th

Pune

**Machine
tools show**

27 28 29 APRIL 2023

AUTOCLUSTER EXHIBITION CENTRE,
CHINCHWAD, PUNE

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The Grand Inauguration



The ribbon cutting ceremony by (from left) Mr. Rohit Shah CEO of Bhavya Machine Tools LLP, Mr. D. Kannan - Vice President of Sahajanand Laser Technologies Limited, Mr. Chandra Sekar - General Manager of S&T Engineers Pvt Ltd, Mr. Dinesh Chaudhary - MD of Energy Mission Machineries (India) Pvt Ltd, and Mr. Indraneel Bhattacharya - VP – Marketing of Lakshmi Machine Works Limited.



The lamp lighting ceremony. (from left) Mr. Rohit Shah - CEO - Bhavya Machine Tools LLP, Mr. Dinesh Chaudhary - MD - Energy Mission Machineries (India) Pvt Ltd, Mr. Indraneel Bhattacharya - VP – Marketing - Lakshmi Machine Works Limited, Mr. D. Kannan - Vice President - Sahajanand Laser Technologies Limited and Mr. Chandra Sekar - General Manager - S&T Engineers Private Limited.

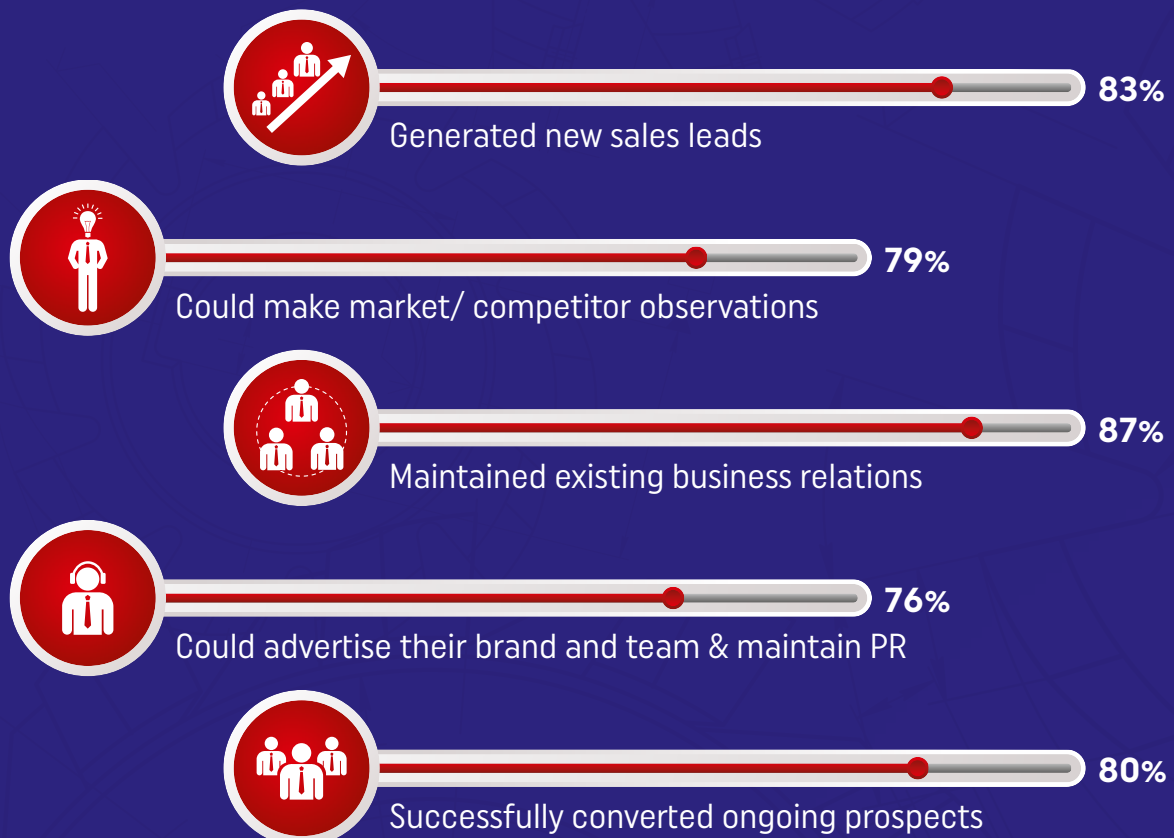
There were 86 exhibitors from the machine and tools industry who showcased the latest products and technologies at the AutoCluster Exhibition Centre.

The 6th edition of the Pune Machine Tools Show (PMTS) witnessed a good turnaround throughout the 3 days of exhibition at the AutoCluster Exhibition Centre in Pune. The total number of registered visitors was 11,500. The event showcased the latest technologies and trends in the global machine tools industry. Pune being a strategic location & India's automotive hub is an ideal location for exhibitors from across India to participate in the PMTS and show their latest products and cutting-edge developments.

Key Statistics of the PUNE MACHINE TOOLS SHOW 2023

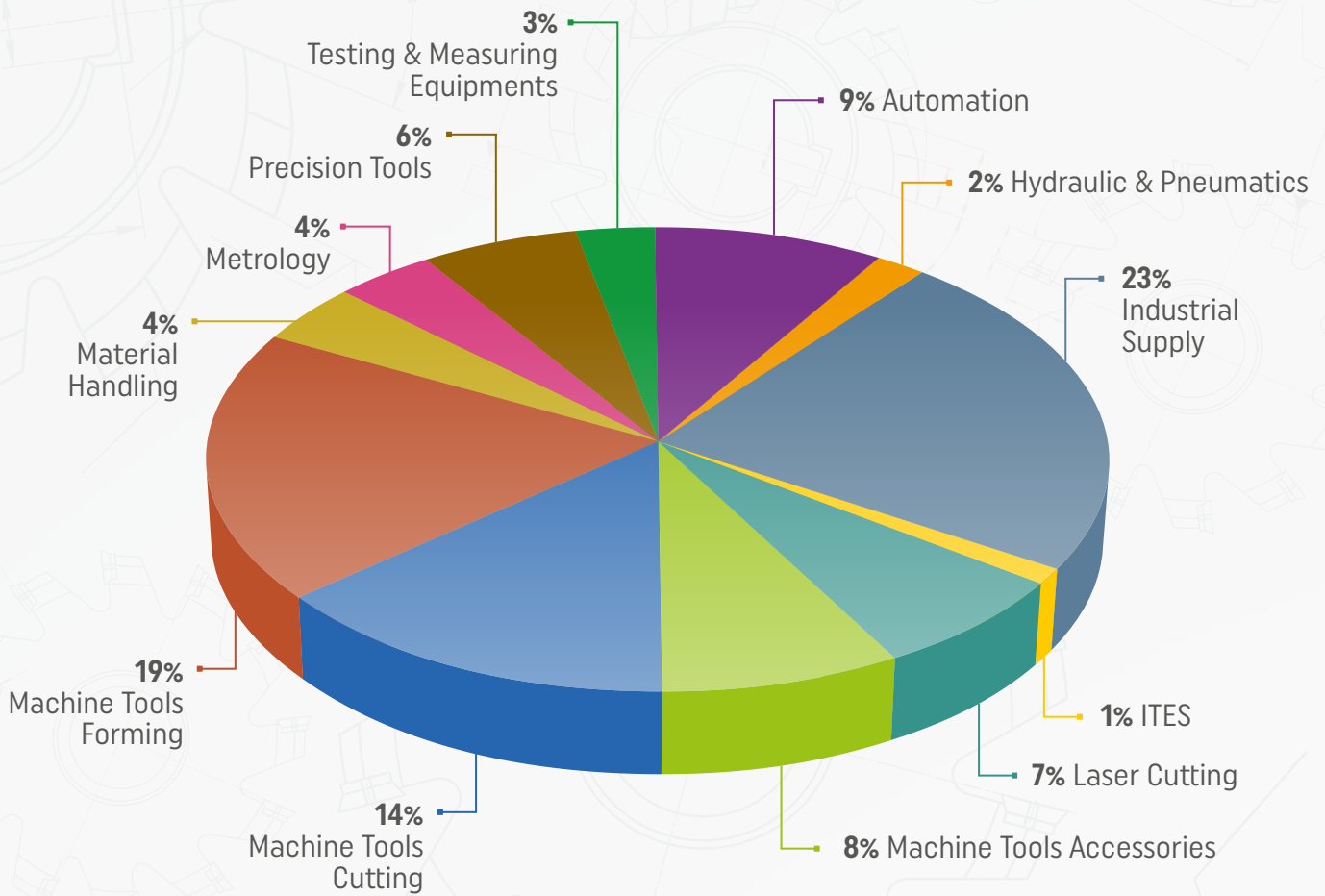


Exhibitor Goal Achievement



Exhibitor Profile

Category-wise Bifurcation in %



CATEGORY	NO. OF EXHIBITORS
AUTOMATION	8
HYDRAULIC & PNEUMATICS	2
INDUSTRIAL SUPPLY	20
ITES	1
LASER CUTTING	6
MACHINE TOOLS ACCESSORIES	7
MACHINE TOOLS CUTTING	12
MACHINE TOOLS FORMING	16
MATERIAL HANDLING	3
METROLOGY	3
PRECISION TOOLS	5
TESTING & MEASURING EQUIPMENTS	3

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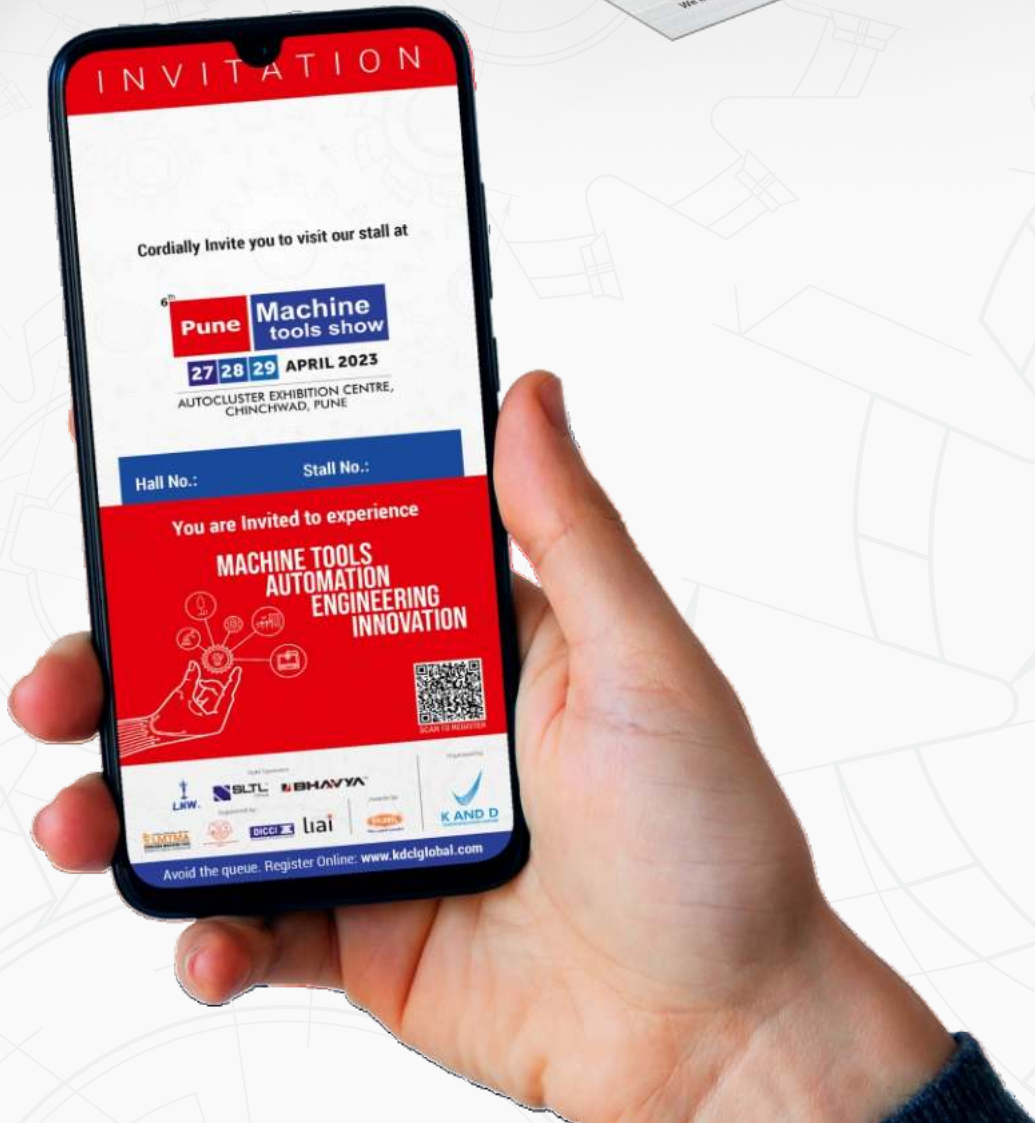
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How can GenAI be used for model risk management (MRM)?

Across the whole financial services industry, including my institution, we have implemented with generative AI in pilot projects. It is as yet unclear if there has been any widespread adoption. However, as experiments are ongoing, however, generative AI goes beyond what banks can use sophisticated natural language processing to interact with customer demands 24 hours a day. As far as MRM is concerned, then assisting with manual write-ups and the generation of model validation reports is one of the tasks in which it is used.

What do you see as the future of AI and LLM within financial services? How broad is the scope for its usage and how could this impact banks' operations?

As generative AI develops and advances, the industry will continue to embrace it. GenAI has the potential to improve the quality of work produced and increase productivity, making a significant difference to the operations of financial institutions. It is therefore a good idea for all institutions to explore how they can leverage this new technology. We are still in the trial phase of experimenting where we do is help people to do their job better. The automation of AI can be for mundane and repetitive work, but impactful tasks. To achieve this, institutions must call for more training for their employees on using generative AI.

100%

Are financial institutions developing their own generative AI?

I am unaware of any organizations building their own LLM, as it requires a lot of computing power, resources and money. Typically, companies are using technology developed by vendors. For instance, one popular vendor is OpenAI, which created ChatGPT and an underlying LLM which they refer to as GPT-3.5 or GPT-4. As open source, anyone with an API can gain access to the model, so there is currently no need for institutions to build their own language model. This means they must decide which vendor they trust to use for their organization.

Do you see some key considerations in adopting GenAI?

GenAI can be used for accuracy, organizations of inventory be isolated, models to find its best use, but one thing GenAI for humans to carry out more of their job. Institutions must call for more training for their employees on using generative AI.



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**AUTOCLUSTER EXHIBITION CENTRE,
 CHINCHWAD, PUNE**



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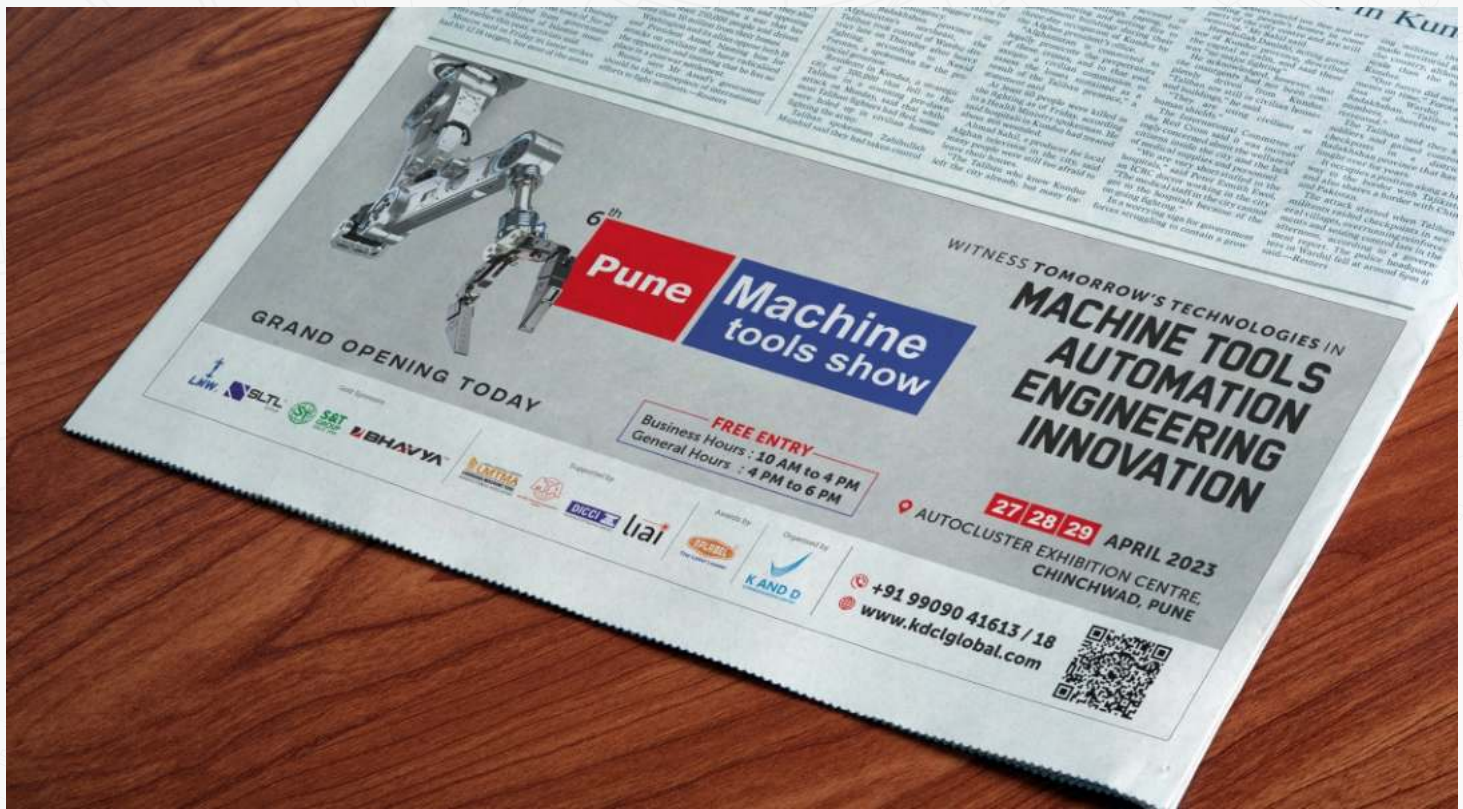
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Census Maha tops in water conservation schemes

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LG inaugurates 576 home units for Pandits in J&K

PUNE MACHINE TOOLS SHOW

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Pune Machine Tools Show 2023 begins today

A three-day event for the machine and tools industry. PMTS aims at showcasing latest products and technologies at the AutoCluster Exhibition Centre

PUNE MACHINE TOOLS SHOW

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WITNESS TOMORROW'S TECHNOLOGIES IN MACHINE TOOLS AUTOMATION ENGINEERING INNOVATION

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20 Apr at 1:21 pm · 🌐

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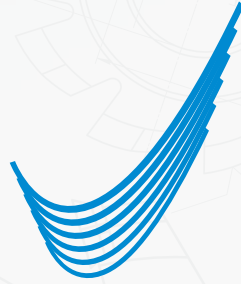
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As a trade fair organizer, KDCL has ably performed its role as a powerful catalyst to industrial growth and prosperity for our country.

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